



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of June 30

MUTUAL BENEFIT ASSOCIATIONS	2023	2022	% Increase/ (Decrease)
1 . Total Number of Companies	41 *	38 *	7.89
Total Number of Companies with Submissions	40	38	5.26
	(In Million Pesos)		
2 . Total Assets	141,035.4	128,487.9	9.77
3 . Total Liabilities	83,589.3	76,113.8	9.82
4 . Total Fund Balance	57,446.1	52,374.1	9.68
5 . Total Guaranty Fund	1,218.6	1,230.4	(0.96)
6 . Total Invested Assets	127,772.2	116,092.8	10.06
7 . Total Contributions/Premiums	7,588.0	6,647.7	14.14
8 . Total Benefits Payment / Expenses	3,493.1	4,224.2	(17.31)
9 . Total Net Surplus	2,374.0	2,775.0	(14.45)

* includes associations with pending application for renewal and 1 company under CRL

r - revised data