

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



NOTICE TO THE PUBLIC

In accordance with Section 314 of Republic Act ("RA") No. 10607, otherwise known as the "Amended Insurance Code," notice is hereby given to inform the public and stakeholders that Lockton Philippines Insurance & Reinsurance Brokers, Inc. ("Lockton") has COMPLIED with the Show Cause Order issued by the Insurance Commission on 31 July 2023 for its non-compliance with Circular Letter ("CL") No. 2021-65 or the Submission of Audited Financial Statements ("AFS") and attachments.

The directive of the IC is without prejudice to other actions it may take upon completion of the Company's 2022 AFS verification/examination.

REYNALDO A. REGALADO
Insurance Commissioner